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Clayton Central Investors snaps up National City Center for \$50 million

St. Louis Business Journal - by [Lisa R. Brown](#)

The National City Center office building in Clayton sold to a California investor, **Clayton Central Investors LLC**, for \$50 million.

Clayton Central Investors bought the 297,000-square-foot Class A building at 120 S. Central on April 11 from **TA Associates Realty**, a Boston-based private equity investment firm, which has owned the 17-story tower since 2000. The new ownership group is led by a private investor who also owns two shopping centers in the St. Louis area, Fairview Heights Plaza in Fairview Heights, Ill., and Lindbergh Plaza in West St. Louis County.

The deal marks the largest office investment sale so far this year in St. Louis, a period marked by light activity.

TA put National City Center on the market in 2007 but did not sell the property. Several other office towers in the region also were pulled off the market in the past year, including the 1.1 million-square-foot Metropolitan Square building downtown, the region's tallest high-rise.



The sale of National City Center is the largest office investment property sale this year.

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